## LAND BOARD AGENDA ITEM December 21<sup>st</sup>, 2009

## SET MINIMUM BID FOR LAND BANKING PARCEL # 519 POWELL COUNTY

Seller: State of Montana, Department of Natural Resources

and Conservation

**Nominators:** Parcel 519 – Lessee, Amadeo F. Angelo

**Location:** Parcel 519 – Eight miles southeast of Drummond.

**Property Characteristics:** Parcel 519 - Livestock grazing is the principal land

use, with slightly above average grazing productivity. Scattered timber exists on the North end of the parcel in the draws, but not of sufficient quantities to harvest.

**Access:** Parcel 519 – No Legal public access. This parcel is

surrounded by privately owned land, and does not

have legal public access.

## Cultural/Paleontological Resources:

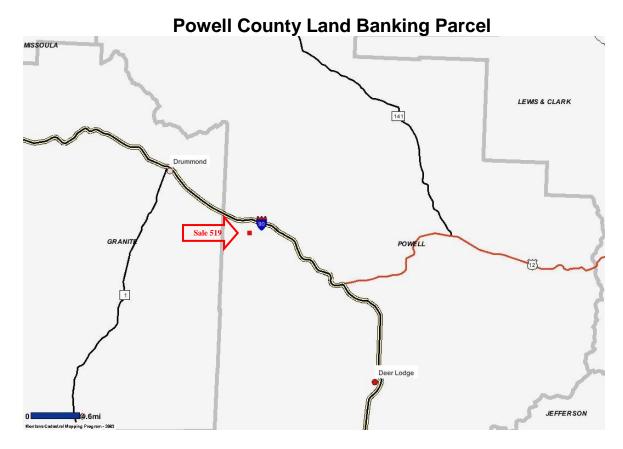
The state parcel in Section 28, T10N R11W nominated for sale was inventoried to Class III standards for cultural and paleontological resources. No *Antiquities*, as defined under the Montana State Historic Preservation Act, were identified. Further, neither Judith River nor Hell Creek geological formations occur on or beneath the ground surface of the subject state tracts.

## **Agency Recommendation:**

Based on appraised values, the Director recommends the minimum bid amount as follows:

Sale #	# of Acres	Appraised Value With Access	Appraised Value Per Acre With Access	Recommended Minimum Bid	Trust
519	480	\$600,000	\$1,250	\$600,000	Common Schools

Total \$600,000



Sale #519

